

Schedule "A"

YORK REGION VACANT LAND CONDOMINIUM CORPORATION NO. 1002 BY-LAW NUMBER 2

WHEREAS the board of directors may, by resolution, make, amend or repeal by-laws, not contrary to the *Condominium Act, 1998* ("Act") or to the declaration, in accordance with section 56 of the Act;

THEREFORE BE IT ENACTED as a by-law of York Region Vacant Land Condominium Corporation No. 1002 (the "Corporation") as follows:

1. Article VI, of By-Law No. 1 of the Corporation is hereby amended by deleting paragraph 6.2 and replacing it with the following:

6.2 Number of Directors and Quorum

The number of directors shall be five (5) of whom three (3) shall constitute a quorum for the transaction of business at any meeting of the Board. Notwithstanding vacancies, the remaining directors may exercise all powers of the Board so long as a quorum of the board remains in office.

2. Article VI of By-Law No. 1 of the Corporation is hereby amended by adding the following sentence to paragraph 6.3 headed "Qualifications":

No two directors shall reside in, or be co-owners of the same unit.

3. Article VI of By-Law No. 1 of the Corporation is hereby amended by deleting paragraph 6.5 and replacing it with the following:

6.5 Election and Term:

The directors of the Corporation shall be elected in rotation and shall be eligible for re-election. Two (2) additional directors shall be elected at the next duly called general meeting of the condominium corporation held subsequent to the 2005 annual general meeting, one such director for an initial term of one (1) year and the other director for an initial term of two (2) years. At each annual meeting thereafter a number of directors equal to the number of directors retiring in such a year shall be elected for a term of three (3) years. The retiring directors may, however, continue to hold office notwithstanding the expiry of their respective terms, until their successors are elected. In the event that a director must also be elected to fill a vacancy of a director's position prior to the expiry of his/her term, the determination of who shall be elected to a full three (3) year term or the balance of the unexpired term shall be based upon number of votes cast, with those receiving the most votes obtaining the longest terms available. In the event of a tie, a new vote shall be taken and the position in question shall be determined by the number of votes cast. If the directors are elected by acclamation and the terms of office to be filled are unequal, then the directors at their first meeting shall determine the distribution of terms.

4. Article VI of By-Law No. 1 of the Corporation is hereby amended by adding paragraph 6.6(e) which reads as follows:

Any director, who is absent from three consecutive boards of directors' meetings, shall resign from the board of directors if requested by a majority the other directors.

The foregoing by-law is hereby enacted as By-law No. 2 of York Region Vacant Land Condominium Corporation No. 1002, said by-law having been passed by the board of directors on the 18th day of April, 2005, and duly approved by the owners of a majority of the units of the Corporation voting in favour of confirming it on the 24th day of May, 2005, without variation, pursuant to the provisions of the *Condominium Act, 1998, S.O.*

DATED this 18th day of August, 2005.

York Region Vacant Land Condominium Corporation No. 1002
per:

Name: Sandy Caldwell
Title: President

Name: Sue Groom
Title: Secretary

We have the authority to bind the corporation.

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Form 11
Condominium Act, 1998

CERTIFICATE IN RESPECT OF A BY-LAW (under subsection 56 (9) of the Condominium Act, 1998)

York Region Vacant Land Condominium Corporation No. 1002 (known as the "Corporation")
certifies that:

1. The copy of By-law Number 2, attached as Schedule A, is a true copy of the By-law.
2. The By-law was made in accordance with the *Condominium Act, 1998*.
3. The owners of a majority of the units of the Corporation have voted in favour of confirming the By-law.

Dated this 18 day of August, 2005.

York Region Vacant Land Condominium Corporation No. 1002

By: Sandy Caldwell
Name: Sandy Caldwell
Title: President

I have authority to bind the Corporation.

By: Sue Groom
Name: Sue Groom
Title: Secretary

I have authority to bind the Corporation.