

Board Highlights – July 22, 2022

Greetings everyone hope you are enjoying this great summer weather. Your board on July 22 and here is some highlights for your information

Spring Walk

Has been completed and we estimate approximately \$9K in work that needs to be done to keep our common areas looking good. Work will be done between now and the fall month

AGM

Our AGM was held on June 23/22. After the panic of not having Quorum and with the efforts of many in attendance a number of residents were called and either provided Proxies or came in person which allowed us to start our meeting about 30 mins late. All is well that ends well. We welcomed 2 new Board Members George Vasil who will be our new Treasurer and Dave Adderley who will be the director for our Standard and will be the board liaison for our Standards Committee which is chaired by George Gauld former board member. There were no questions submitted however we did have a couple of questions from the floor concerning the security in our community and whether we need to consider becoming more of a gated community. I have passed this information to the Presidents Council and it will be an agenda item at the next meeting.

POTLs (Parcel of Tied Land)

This has not yet been finalized however we hope to have financial impact information for you following our August Board meeting. As mentioned in our June Board Highlights your board has put funds aside over the years to ensure once the new alignment was in place the financial impact to Condo 4 residents would be minimal.

Financials

We are reviewed our Financial Variance Report and all items are in order. We agreed with rising interest rates we will be meeting with Michael from RBC DS who are our financial advisors to undertake a review of all our Certificates of Deposit to ensure we can get the best possible return on our funds.

Community Standards

The committee is doing a great job addressing our current Standards and rules. They have made recommendations regarding the Window Replacement Rule 19 and we will be discussing this with them to consider their recommendations.

Next Board Meeting – Sept 1/22 – to accommodate our Property Manager's vacation

Enjoy this great sunny weather and I encourage you all to go to our Website HOTG for activities planned over the next 6 months, Including luncheons more Pacemaker events and our seasonal dinner dances and many more.

Your Condo 4 Board - Jenny, Doug, David, Dave and George.